2026

4th Semester Examination (CCFUP : NEP)

BBAHM

Paper : MI 4-T

(Minor)

(Business Accounting)

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Full Marks : 40 Time : Two Hours

The figures in the margin indicate full marks.
Candidates are required to give their answers in their own words as far as practicable.

Group - A

Answer any *five* questions : 2×5=10

1. What do you mean dual aspect concept?
2. State the basic factors of depreciation.
3. What is cash flow statement?
4. State any two importance of accounting standard.
5. Calculate the debt-equity ratio from the following data: Total Assets Rs. 1,20,000? Total debt Rs. 1,00.000; Current liabilities Rs. 60,000.
6. Define imprest system.

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7. What do you mean by joint stock company?

8. Journalize the following transactions in the books of Manohar Lal Sons :

2026,

March 1 : Manohar Lal and Sons started business with cash Rs 60,000.

March 4 : Bought goods from Kamlesh Rs. 15,000.

March 20 : Paid rent for the office Rs. 1,000.

March 25 : Withdrew cash from office for personal use.

Group - B

Answer any *two* questions : 5×2=10

9. AB Ltd. purchased a machine on 1st July, 2024 at a cost of Rs. 14,00,000 and spent Rs. 1,00,000 on its installation. The firm writes off depreciation at 10% p.a. of the original cost every year. The books are closed on 31st March every year. You are required to: Show the Machinery Account and Depreciation Account for the year 2024 and 2025.

10. Differentiate between trial balance and balance sheet.

11. State the golden rules of accounting. What is IFRS? 3+2

12. Discuss various types of cash books with appropriate examples.

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Group - C

Answer any *two* questions : 10×2=20

13. Mention various branches of accounting. Differentiate between financial accounting and management accounting. 3+7

14. Is Trial Balance a conclusive proof of accuracy of books of account? If not, what are errors which remain undetected inspite of its agreement?

15. What do you mean by Bank Reconciliation Statement? Give detailed reasons for the difference between the balance of Cash Book and Pass Book. Define profitability ratio. 2+6+2

16. Prepare a Trial Balance from the following balances taken from the books of Sudhakar as on March 31, 2026 :

Capital Rs. 1,80,000; Discount Received Rs. 360; Stock (1-4-2025) Rs. 49,200; Bills Payable Rs. 12,270; Sales Rs. 2,43,600; Sundry Creditors Rs. 31,110; Gas & Water Rs. 2,520; Returns Outwards Rs. 19,200; Land & Buildings Rs. 60,000; Bank Charges Rs. 3,000; Machinery Rs. 55,470; Drawings Rs. 14,550; Debtors Rs. 1,07,400; Trade Expenses Rs. 2,970; Commission (Dr.) Rs. 4,410; Cash Rs. 2,400; Plant Rs. 30,810; Bank Rs.15,780; Carriage Rs. 3,370; Purchases

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Rs. 96,480; Rent Received Rs.1,290; Rates & Taxes Rs. 2,520; Insurance Rs. 3,180; Furniture Rs. 3,750; Returns Inwards Rs. 5,970; Bills Receivable Rs. 4,410; Salaries Rs. 19,640.

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