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MBA Semester- I Examination, 2024
MASTER OF BUSINESS ADMINISTRATION
PAPER: MBA 102
(MANAGERIAL ECONOMICS)

Full Marks: 80 **Time: 3 Hours**

The figures in the right-hand margin indicate full marks.
Candidates are required to give their answers in their own words as far as practicable.

Group-A

Answer any **EIGHT** of the following questions: 5×8=40

1. What do you understand by managerial economics? State the major three differences macro and micro economics. 2+3
2. What is law of demand and explain it with the help of a diagram.
3. Discuss the concept of long run average cost curve.
4. Define Market. Write a short note on kinked demand curve.
5. Define national income. Discuss any one approach to calculate a national income. 2+3
6. Describe the concept of BOP.
7. Discuss with example the relationship among AVC, AC and MC.
8. Discuss the steps to determine price equilibrium, in long run.
9. State the basic assumptions of price discrimination.
10. What is asymmetric information? State its importance in economics. 2.5+2.5
11. Describe various exceptions to the law of the demand.
12. Why do managers use break-even analysis inside the organization?

Group-B

Answer any **FOUR** of the following questions: 4×10=40

13. What are the properties of indifference curve? Differentiate between Marshallian approach and Indifference Curve approach. 3+7
14. Describe the relationship among TP, AP and MP with the help of Diagram.
15. Write the assumptions of perfectly competitive market. How can you determine the equilibrium price and quantity of a firm under this market in the short run? 3+7
16. What are the advantages and disadvantages of FDI to the home and host country? 5+5

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17. Discuss the various problems in measuring national income in India. What is fiscal policy? 8+2

18. Discuss the effect of dumping in the international business. What is paradox of plenty? 6+4

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