### 2023

### **AGS 4th Semester Examination**

## B.Sc. Hons. in Agriculture

Agricultural Marketing: Trade and Prices

**PAPER** — 408-

Full Marks: 50

Time: 2 hours



The figures in the right-hand margin indicate marks.

Candidates are required to give their answers in their own words as far as practicable.

Illustrate the answers wherever necessary.

Answer all questions.

1. Answer any five questions from the following:  $2 \times 5 = 10$ 

What prerequisites must be met for a market to exist?

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(Turn Over)



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- (b) What are the important functions performed by the warehouse?
- (c) What are the risks associated to Agricultural Marketing?
- (d) Write down the objectives of GATT.
- (e) What is Grading?
- (f) Define Market Information. Write down its types.
- (g) What is IPR?
- (h) Distinguish between merchant and speculative middlemen.
- **2.** Answer *any* **four** questions from the following: 5×4=20
- (d) Define Market Structure. Explain its types
- (b) Write down the problems in transportation of Agricultural Commodities and give suggestions for improvement.

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c) Define market integration and elaborate its types.

(d) Distinguish between regulated market and cooperative market.

Sexplain the types of trade policy instruments.

- (f) Write down the role of FCI and CACP
- **3.** Answer *any* **two** questions from the following :  $10 \times 2 = 20$
- (a) Define the following:

 $2 \times 5 = 10$ 

- (i) Autarky
- (ii) Balance of trade

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- (iii) Balance of payments
- (iv) Dumping
- (v) Green box policies

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(b) Classify and explain markets based on area, time, commodities, volume and competition. 2+2+2+2=10

Define marketable and marketed surplus. How is marketed surplus related to marketable surplus? Point out the factors affecting marketable surplus. 2+5+3=10

- (d) Write short notes on the following: 4+2+4=10
  - (i) Minimum Support Price
  - (ii) Procurement Price
  - (iii) Product Life Cycle (PLC)



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