MCC/21/PG/Sem.-III/MHA/1

PG

M.H.A. Semester- III Examination, 2022 MASTER IN HOSPITAL ADMINISTRATION

PAPER: MHA 307 (HEALTH ECONOMICS)

Full Marks: 40



Time: 2 Hours

GROUP-A

Answer any FOUR of the following questions:

 $4 \times 2 = 8$

- 1. What do you mean by complementary goods? Give examples of two goods which are complements of each other?

 1+1
- 2. What do you know about Elasticity of demand?
- 3. What do you understand by managerial economics?
- 4. Consider a market where there are just two individual consumers and suppose their demand for goods are as follows:

Price (Rs)	Demand of individual – I	Demand of individual – II
	(Unit)	(Unit)
2	9	24
5	7	18
7	5	16
9	4	14

Calculate the market demand for the goods.

- 5. Define inflation.
- 6. Why demand curve slopes downward?
- 7. What is in-put analysis?
- 8. State the meaning of demand in health economics.

GROUP-B

Answer any FOUR of the following questions:

 $4 \times 4 = 16$

- 1. What are the different methods of National Income calculation?
- 2. (a) What is marginal revenue (MR)?

1+3

(P.T.O.)

(b) Consider the information given in the table below:

Sales (unit)	Average revenue (Rs.)	
2	9	
3	8 7	
4		
5	6	
6	5	
7	4	



Calculate total revenue (TR) and marginal revenue (MR).

- 3. What are the characteristics of Monopoly?
- 4. What is 'law of demand'? What are the determinants of individual demand?

1 + 3

- 5. Is the 'cost explosion in Health Care" the core issue of Health economics?
- 6. Discuss the scope of healthcare economics.
- 7. Write a short note on- "Health as a public good".
- 8. What are the characteristics of Oligopoly?

GROUP-C

Answer any TWO of the following questions:

2×8=16

- "The best method of control population growth is economic welfare" discuss.
- 2. As a hospital manager what economic factor will you consider before purchase and installation of a MRI machine?
- 3. Define average revenue (AR) and give an example. Explain the relationship of total revenue (TR), average revenue (AR) and marginal revenue (MR) of a perfect competition market with a suitable example.
- 4. Write the short notes on QALY & DALY.

4+4

