I Examination, 2022
L ADMINISTRATION
MHA 307


Time: 2 Hours

## GROUP-A

## Answer any FOUR of the following questions:

$4 \times 2=8$

1. What do you mean by complementary goods? Give examples of two goods which are complements of each other?
2. What do you know about Elasticity of demand?
3. What do you understand by managerial economics?
4. Consider a market where there are just two individual consumers and suppose their demand for goods are as follows:

| Price (Rs) | Demand of individual - I <br> (Unit) | Demand of individual - II <br> (Unit) |
| :---: | :---: | :---: |
| 2 | 9 | 24 |
| 5 | 7 | 18 |
| 7 | 5 | 16 |
| 9 | 4 | 14 |

Calculate the market demand for the goods.
5. Define inflation.
6. Why demand curve slopes downward?
7. What is in-put analysis?
8. State the meaning of demand in health economics.

## GROUP-B

Answer any FOUR of the following questions:
$4 \times 4=16$

1. What are the different methods of National Income calculation?
2. (a) What is marginal revenue (MR)?
(b) Consider the information given in the table below:

| Sales (unit) | Average revenue (Rs.) |
| :---: | :---: |
|  |  |
| 2 | 9 |
| 3 | 8 |
| 4 | 7 |
| 5 | 6 |
| 6 | 5 |
| 7 | 4 |



Calculate total revenue (TR) and marginal revenue (MR).
3. What are the characteristics of Monopoly?
4. What is 'law of demand'? What are the determinants of individual demand?
5. Is the 'cost explosion in Health Care" the core issue of Health economics?
6. Discuss the scope of healthcare economics.
7. Write a short note on- "Health as a public good".
8. What are the characteristics of Oligopoly?

## GROUP-C

## Answer any TWO of the following questions:

## $2 \times 8=16$

1. "The best method of control population growth is economic welfare"discuss.
2. As a hospital manager what economic factor will you consider before purchase and installation of a MRI machine?
3. Define average revenue (AR) and give an example. Explain the relationship of total revenue (TR), average revenue (AR) and marginal revenue (MR) of a perfect competition market with a suitable example.
4. Write the short notes on QALY \& DALY.
