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**PG CBCS**  
**M.SC. Semester-III Examination, 2021**  
**MASTER IN HOSPITAL ADMINISTRATION**  
**PAPER: MHA 307**  
**(HEALTH ECONOMICS)**

**Full Marks: 40****Time: 2 Hours****Answer any FOUR questions:****4X10=20**

1. What is health economics? Write down the objectives of health economics? What is quality of life? 2+5+3
2. What is the current trend of health expenditure in India? 10
3. How can national health programmes have impact on health expenditure pattern, explain with examples. 10
4. Write short notes on- 5+5
  - a. QALY
  - b. DALY
5. Define law of demand. State different types of demand with examples. 3+7
6. What do you mean by elasticity of demand? State different types of elasticity of demand. The price of a commodity decreases from Rs.6 to Rs. 4. This result in an increase in the quantity demanded from 10 units to 15 units. Find the coefficient of price elasticity. 2+5+3
7. What is Managerial Economics? State the various scopes of managerial economics. 3+7
8. What do you mean by supply? State the 'law of supply' with a suitable diagram. Is there any relationship exists between supply and demand? 2+5+3
9. State the various roles played by a manager in hospital. 10
10. What is the relation between Total Revenue and Marginal Revenue? For the product price of 30 and the quantity of 500, determine the total, average, and marginal revenue? 6+4

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