

PG
PG Semester-I Examination, 2021
MASTER OF HOSPITAL ADMINISTRATION
PAPER: MHA 107
(MANAGEMENT ACCOUNTING)

Full Marks: 40**Time: 2 Hours**

Answer any FOUR questions from the followings: 4X10=40

1. Define management accounting. Discuss the scope of management accounting. 2+8
2. What is working capital? Discuss various sources of working capital? 2+8
3. State the objectives for preparing trial balance. Discuss various errors which are not disclosed by trial balance. 4+6
4. Write down full form of GAAP. Differentiate between trial balance and balance sheet. How transaction is different from events? 2+6+2
5. Discuss the scope and objectives of financial management. 10
6. Is depreciation source of fund? Comment. Differentiate between cash flow statement and fund flow statement. 4+6
7. What is ratio analysis? A manufacturing company furnishes you the following current assets and current liabilities. You are asked to prepare current ratio and liquid ratio: 2+8

Current Assets	Amount(Rs.)	Current Liabilities	Amount (Rs.)
Stock-in-trade	70,000	Creditors	66,000
Debtors	50,000	Bills payable	10,000
Bill receivable	10,000	Short term loan	4000
Bank	30,000		

8. Discuss various elements of cost. 10
9. What do you mean by accounting standard? Discuss any two conventions in accounting. 2+8
10. Mr. X produces you the following transactions. You are asked to prepare journal and ledger for the month of January 1, 2021. Started business with cash Rs.10,000, land and building Rs.30,000, plant and machinery Rs.15,000, and furniture Rs.5000. 10