

PG (NEW) CBCS
PG Semester-I Examination, 2019
MHA
PAPER: MHA-107
(Management Accounting)

Full Marks: 40**Time: 2 Hours****GROUP-A****Answer any four questions of the following:****4X2=8**

1. Define Management Accounting.
2. What is Operating Cycle?
3. What is Nominal Account?
4. Define Accounting Standard?
5. Define Real Account with example.
6. What is Indirect Cost?
7. What is Capital Budgeting?
8. What is the full form of GAAP?

GROUP-B**Answer any four questions of the following:****4X4=16**

9. Discuss Golden Rules of Accounting.
10. Differentiate between Journal and Ledger.
11. Pass the necessary journal entries of the following transaction in the books of M/S Ghosh Pvt Ltd for the month of March, 2019.
 March-1, Standard business with cash Rs. 10,000 and at bank Rs. 50,000.
 March-5, Purchase goods from Halder & Co. By cash of Rs. 15,000.
 March-10, Purchase Machinery of Suzuki Company by cheque of Rs. 40,000.
 March-15, Sold goods to Biman and Co. of Rs. 30,000 by cheque.
 March-29, Cash deposited into bank of Rs. 5,000.
12. Write a short note on Budgeting Control.
13. Distinguish between cash flow statement and fund flow statement.
14. Difference between cash basis of accounting and accrual basis of accounting.
15. The balance sheet of Caravan Ltd. as on 31st March 2019, shows the following-

Cash	Rs. 9,500
Market Securities	Rs. 15,000
Inventories	Rs. 1,00,000

(Turn Over)

(2)

Debtors	Rs. 83,000
Prepaid Expenses	Rs. 5,000
Long Term Loan	Rs. 1,06,000
Trade Creditors	Rs. 64,000
Income Tax Payable	Rs. 9,000
Accrued Income	Rs. 2,000
Accrued Expenses	Rs. 12,800

Now you are required to compute Working Capital, Current Ratio and Acid Test Ratio.

16. From the following information of ABC Ltd. Calculate EOQ.

- Annual Demand 10,000 kg
- Ordering Cost Rs. 60
- Cost per Unit Rs. 6
- Inventory Handling Cost is 20% of cost per unit

GROUP-C

Answer any two questions of the following:

2X8=16

17. Discuss the difference between Fixed Budget and Flexible Budget.

18. From the following details, calculate the total earnings of a worker and the effective hourly rate of labour wages where bonus is paid under

- Halsey (50%) Scheme;
- The Rowan Scheme.

Basic rate of wages per hour	Rs. 3.60
Time Allowed for the job	16 Hours
Time actually taken	12 Hours

19. M/S Ankita Enter Prise providing you the following ledger balance, you are asked to prepare trial balance for the month of 31 December, 2018;

i. Opening stock & material	Rs. 5000
ii. Purchase (Adjusted)	Rs. 10,000
iii. Closing stock	Rs. 3,000
iv. Wages	Rs. 2,000
v. Salary	Rs. 3,000
vi. Land & Building	Rs. 12,000
vii. Sales	Rs. 35,000
viii. Sundry Creditors	Rs. 5,000
ix. Sundry Debtors	Rs. 5,000
x. Cash	Rs. 3,000
xi. Bank	Rs. 6,000

(Turn Over)

(3)

xii. Capital	Rs. 25,000
xiii. Drawing	Rs. 5,000.

20. From the following particulars find out the value of closing stock when materials are issued under FIFO method

Feb. 1	Balance	200 units	Rs. 1,000
Feb. 3	Receipts	300 units	@Rs. 6.00 per unit
Feb. 4	Issues	350 units	
Feb. 6	Issues	50 units	
Feb. 10	Receipts	200 units	@Rs. 6.50 per unit
Feb. 15	Issues	150 units	
